

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST DECEMBER 2020

FOR
BELBROUGHTON WITH FAIRFIELD
PAROCHIAL CHURCH COUNCIL

Holy Trinity (Belboughton) With St Mark's (Fairfield)
 Financial Statements for the Period 1st January 2020 to 31st December 2020
 Statement of Financial Activities

	UNRESTRICTED				RESTRICTED				2020 (01-Jan-20 to 31-Dec-20)			2019 (01-Jan-19 to 31-Dec-19)		
	Note	Belboughton	Unknown	Fairfield	Belboughton	Unknown	Fairfield	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
		£	£	£	£	£	£	£	£	£	£	£	£	
Receipts:														
Church offerings		9,237	-	5,046	-	-	-	14,283	-	14,283	18,765	-	18,765	
Parish Giving Scheme	1	-	4,604	-	-	-	-	4,604	-	4,604	1,802	-	1,802	
Donations		-	-	-	-	-	-	-	-	-	8,973	-	8,973	
Fees	2	6,252	-	2,250	-	-	-	10,502	-	10,502	9,852	-	9,852	
Fund raising	3	278	-	-	-	-	-	278	-	278	735	-	735	
Magazine sales	4	3,440	-	1,649	-	-	-	5,089	-	5,089	-	-	-	
Churchyard maintenance grant		-	-	-	1,750	-	500	-	2,250	2,250	-	2,260	2,260	
Legacies		-	-	-	-	-	-	-	-	-	-	-	-	
Interest on investments	5	-	-	-	-	-	-	-	1,066	1,066	-	-	1,859	
Sundry income	6	315	3,920	-	-	-	-	4,235	-	4,235	-	1,561	1,561	
Gift Aid / Tax recoverable	7	2,891	1,151	-	-	-	-	4,042	-	4,042	3,254	-	3,254	
Total receipts		24,414	9,675	8,946	1,750	1,066	500	43,034	3,316	46,350	43,381	5,680	49,061	
Payments:														
Parish share	8	-	22,050	9,450	-	-	-	31,500	-	31,500	31,381	-	31,381	
Fabric	9	-	-	-	-	-	-	-	-	-	-	4,083	4,083	
Fabric maintenance	10	-	-	-	32	-	133	-	164	164	-	2,190	2,190	
Churchyard maintenance	11	-	-	-	2,850	-	1,390	-	4,240	4,240	-	5,803	5,803	
Clergy costs		-	-	-	-	-	-	-	-	-	487	-	487	
Benefice payments		3,868	-	1,658	-	-	-	5,525	-	5,525	4,675	-	4,675	
Room hire		-	-	-	-	-	-	-	-	-	-	-	-	
Utilities		-	-	-	-	-	-	-	-	-	-	-	-	
Insurance	12	-	2,033	499	-	-	-	2,532	-	2,532	2,532	-	2,532	
Music and organist fees		-	-	-	4,441	-	1,439	-	5,880	5,880	5,549	-	5,549	
Church cleaning		-	-	235	650	-	-	235	650	885	457	2,205	2,662	
Church supplies		-	580	-	-	-	-	580	-	580	774	-	774	
Recruitment	6	-	17	17	-	-	-	33	-	33	352	-	352	
Miscellaneous expenses		-	3,070	-	-	-	-	3,070	-	3,070	-	-	-	
Professional fees		-	-	-	-	-	-	-	-	-	320	-	320	
Miscellaneous expenses		-	-	-	-	-	-	-	-	-	-	-	-	
Charitable giving	13	-	400	-	-	-	-	400	-	400	75	-	75	
Total payments		28,946	3,070	11,858	7,973	-	2,962	43,875	10,935	54,809	46,602	14,281	60,883	
Net movement in funds		(4,532)	6,605	(2,913)	(6,223)	1,066	(2,462)	(840)	(7,619)	(8,459)	(3,221)	(8,601)	(11,822)	

NOTE: the 2019 accounts included a balance of £255 held at a Halifax bank account. The Halifax bank account statements have not been located at the time of preparing these accounts (February 2021). If this account cannot be located, the £255 may need to be written off. This will increase the 2020 loss by £255 to £8714.

Holy Trinity (Belbroughton) With St Mark's (Fairfield)
Financial Statements for the Period 1st January 2020 to 31st December 2020
Balance Sheet

	Note	Unrestricted Fund £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Cash Funds:					
Bank balances	14	253,237	-	253,237	261,696
Cash in hand		-	-	-	-
		253,237	-	<u>253,237</u>	<u>261,696</u>
Other Monetary Assets:					
Debtors and prepayments		-	-	-	-
Gift Aid/Tax recoverable		-	-	-	-
		-	-	<u>-</u>	<u>-</u>
Liabilities:					
Creditors and accruals		-	-	-	-
		-	-	<u>-</u>	<u>-</u>
		253,237	-	<u>253,237</u>	<u>261,696</u>

	Note	Unrestricted Fund £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Financed by:					
Funds					
Unrestricted:					
Belbroughton and Fairfield		11,179	0	11,179	12,019
		<u>11,179</u>	<u>0</u>	<u>11,179</u>	<u>12,019</u>
Restricted:					
Belbroughton Fabric		-	143,456	143,456	147,300
Belbroughton Churchyard		-	6,609	6,609	7,676
Edith Stride H. T. Music Fund		-	72,877	72,877	73,214
Fairfield Churchyard		-	15,137	15,137	17,393
Fairfield Fabric		-	1,390	1,390	1,516
Fairfield Hartle Trust		-	2,589	2,589	2,578
		-	<u>242,058</u>	<u>242,058</u>	<u>249,677</u>
		<u>11,179</u>	<u>242,058</u>	<u>253,237</u>	<u>261,696</u>

Holy Trinity (Belbroughton) With St Mark's (Fairfield)
Financial Statements for the Year ended 31st December 2020
Notes

INCOME

1 Parish Giving Scheme

The Parish Giving Scheme represents a new method for parishoners to make a donation to the churches via a regular donation admistered through the Diocese.

2 Fees

Fees received for services such as weddings, funerals etc include £3,523 in respect of 2019.

3 Income from FUNDRAISING activities

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Coffee mornings, plant sales and raffles	278	-	1621	-
Garden Party	-	-	315	-
Harvest Supper	-	-	375	-
Scarecrow Festival	-	-	6750	-
Christmas Fayres and Extravaganza	-	-	700	-
Miscellaneous	-	-	91	-
	<u>278</u>	<u>-</u>	<u>9,852</u>	<u>-</u>

4 Magazine sales

Magazine sales income includes £1,591 from 2020 and amounts in respect of previous years as follows:

2018: £564

2019: £1,285

5 Income from INTEREST ON INVESTMENTS

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
CBF Investment Fund	-	84	-	82
CCLA interest	-	982	-	1,777

6 Sundry Income

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Bournheath Trust		3,920		
Miscellaneous	315			1,561

In 2020, Bournheath Trust granted funds of £3,070 for recruitment of a family worker and £850 for computer.
 In 2019, a grant of £1,561 was advanced for fencing work.

7 Income from GIFT AID / GASDS CLAIMS and TAX RECOVERABLE

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Gift Aid / GASDS claims received (net)	2,891	-	3,254	-
Gift aid on Parish Giving Scheme	1,151			

Holy Trinity (Belbroughton) With St Mark's (Fairfield)
 Financial Statements for the Year ended 31st December 2020
 Notes

EXPENDITURE

8 Parish Share

£31,500 represents the 2020 Parish share as paid by the PCC and as agreed with the Diocese (2019: £31,381). This reflects the PCC's contributions for that year and that year alone. No outstanding liabilities are owed from prior years.

9 Fabric

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)
	Unrestricted £	Restricted £	
Quinquennial inspections	-	-	1,281
Architects fees	-	-	1,794
Fencing (from Bournheath Trust contribution)	-	-	1,008

10 Fabric Maintenance

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)
	Unrestricted £	Restricted £	
General maintenance and upkeep	-	164	2,190

11 Churchyard Maintenance

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)
	Unrestricted £	Restricted £	
Grass cutting and general maintenance	-	4,240	5,803

12 Insurance

Insurance is now recognised as a cost charged to restricted funds (in 2019 and prior this was a charge to unrestricted funds). During 2020, the Treasurer of the Diocese agreed that Insurance costs are primarily related to the Fabric of the churches.

13 Charitable Donations

	2020 (01-Jan-20 to 31-Dec-20)		2019 (01-Jan-19 to 31-Dec-19)
	Unrestricted £	Restricted £	
Christmas collection given to Christian Aid	-	-	75

BALANCE SHEET

<u>Bank balances</u>		31-Dec-20	31-Dec-19
		£	£
14	CBF Church of England Deposit Fund (CCLA)	227,084	238,123
	HSBC Bank plc Community Account	25,899	23,318
	Halifax	255	255
		<u>253,238</u>	<u>261,696</u>

NOTE: the Halifax bank account statements have not been located at the time of preparing these accounts (February 2021). The balance of £255 may need to be written off if the asset is not recoverable. This will increase the 2020 loss by £255.