

UNAUDITED ACCOUNTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

**THE PARISH OF BELBROUGHTON-WITH-FAIRFIELD
Churches of HOLY TRINITY, BELBROUGHTON and ST MARK'S CHURCH,
FAIRFIELD**

Financial Statements for the year ended 31st December 2021

Contacts

Interim Priest in Charge

**Revd Canon V Wyn Beynon
89 Stourbridge Road
Halesowen
West Midlands
B63 3UA**

Treasurer

**Mr John Penlington
c/o Church Office
19 Church Road,
Belbroughton
DY9 9TE**

Community Bank Account:

**HSBC plc
114 High Street
Stourbridge, West Midlands
DY8 1DZ**

Independent Examiner

**Mrs Jane Bailey, FCA
Belbroughton**

The following Trustee Annual Report and Accounts have been approved by the PCC Trustees and Independent Examiner.

These accounts will be published (notice boards of church) within at least 7 days before the Annual Parochial Church Meeting.

THE PARISH OF BELBROUGHTON-WITH-FAIRFIELD
Churches of HOLY TRINITY, BELBROUGHTON and ST MARK'S CHURCH, FAIRFIELD

Financial Statements for the year ended 31st December 2021

INDEPENDENT EXAMINER'S REPORT TO THE PCC

This report on the accounts of the PCC for the year ended 31 December 2021, is in respect of an examination carried out in accordance with Church Accounting Regulations 2006 ('the Regulations') and section 145 of the Charities Act 2011 (the 2011 Act) (Examination of accounts for lower-income charities)

Respective Responsibilities of the Trustees and Examiner

As members of the PCC, you are responsible for ensuring that the financial statements are properly prepared: you consider that the audit requirement of the Regulations and section 144(2) of the 2011 Act do not apply and that an independent examination is required. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations and following procedures laid down under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act; and the Church Accounting Regulations 2006.
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and Church Accounting Regulations 2006. That examination includes a review of the accounting records kept by the PCC, within the context of the Annual Report, and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 130 of the 2011 Act; and
to prepare financial statements which accord with the accounting records and comply with the requirements of the 2011 Act and the regulations,
have not been met; or
- 2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Mrs Jane Bailey, FCA
Independent Examiner

Date..... 2/7/2022

THE PARISH OF BELBROUGHTON-WITH-FAIRFIELD
Churches of HOLY TRINITY, BELBROUGHTON and ST MARK'S CHURCH, FAIRFIELD

Financial Statements for the year ended 31st December 2021

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities.

The accounts have been prepared on a 'receipts and payments' basis.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds: There are currently no endowment funds held.

Unrestricted funds are general funds which can be used by the PCC for any purpose. Funds designated for a particular purposes by the PCC are also unrestricted.

Incoming resources: Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable.

Income from investments: Dividends and interest are recognised when receivable.

All incoming resources are accounted for gross.

Resources expended: Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share is accounted for when paid. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are included in the accounts as soon as recognised.

Taxation: The PCC has charitable status and is thus exempt from taxation of its income and gains to the extent that they are applied to its charitable objective.

Holy Trinity (Belbroughton) With St Mark's (Fairfield)
Financial Statements for the Period 1st January 2021 to 31st December 2021
Statement of Financial Activities

	UNRESTRICTED			RESTRICTED			2021 (01-Jan-21 to 31-Dec-21)			2020 (01-Jan-20 to 31-Dec-20)			
	Note	Belbroughton	Unknown	Fairfield	Belbroughton	Unknown	Fairfield	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£	£	£	£	£	£	£
Receipts:													
Church offerings	1	10,662	5,341	2,368	-	-	-	13,030	-	13,030	14,283	-	14,283
Parish Giving Scheme								5,341	-	5,341	4,604	-	4,604
Donations								-	-	-	-	-	-
Fees	2	8,039		320				8,359		8,359	10,502		10,502
Fund raising	3	306						306		306	278		278
Magazine sales	4			6				6		6	5,089		5,089
Churchyard maintenance grant				810							-	2,250	2,250
Legacies		1,144						810		810	-		-
Interest on investments	5	87				204		1,144		1,144	-		-
Sundry income	6	927						87	204	291	-	1,066	1,066
Gift Aid / Tax recoverable	7		1,209	2,895				927		927	4,235		4,235
								4,104		4,104	4,042		4,042
Total receipts		21,165	6,550	6,399	-	204	-	34,114	204	34,318	43,034	3,316	46,350
Payments:													
Parish share	8	12,180		5,220				17,400		17,400	31,500		31,500
Fabric	9				552				552	552	-		-
Fabric maintenance	10						47		47	47	164		164
Churchyard maintenance	11				3,680		2,160		5,840	5,840	-	4,240	4,240
Clergy costs		94		94				188		188	-		-
Benefice payments		3,780		1,620				5,400		5,400	5,525		5,525
Room hire											-		-
Utilities		2,451		404							-		-
Insurance	12				4,143		1,377	2,856		2,856	2,532		2,532
Music and organist fees				60	684				5,520	5,520	-	5,880	5,880
Church cleaning		264						60	684	744	235	650	885
Church supplies		183		183				264		264	580		580
Recruitment								366		366	33		33
Miscellaneous expenses	6	151									3,070		3,070
Professional fees								151		151	-		-
Charitable giving	13										400		400
Total payments		19,103	-	7,581	9,059	-	3,584	26,685	12,643	39,328	43,875	10,935	54,809
Net movement in funds		2,062	6,550	(1,182)	(9,059)	204	(3,584)	7,429	(12,439)	(5,010)	(840)	(7,619)	(8,459)

**Holy Trinity (Belbroughton) With St Mark's (Fairfield)
Financial Statements for the Period 1st January 2021 to 31st December 2021
Balance Sheet**

	Note	Unrestricted Fund £	Restricted Funds £	2021 Total Funds £	Unrestricted Fund £	Restricted Funds £	2020 Total Funds £
Cash Funds:							
Bank balances	14	18,608	229,619	229,619	11,179	242,058	242,058
Cash in hand		18,608	229,619	248,227	11,179	242,058	253,237
Other Monetary Assets:							
Debitors and prepayments		-	-	-	-	-	-
Gift Aid/Tax recoverable		-	-	-	-	-	-
Liabilities:							
Creditors and accruals		-	-	-	-	-	-
		18,608	229,619	248,227	11,179	242,058	253,237

	Note	Unrestricted Fund £	Restricted Funds £	2021 Total Funds £	Unrestricted Fund £	Restricted Funds £	2020 Total Funds £
Financed by:							
Funds							
Unrestricted:							
Belbroughton and Fairfield		18,608	0	18,608	11,179	0	11,179
		18,608	0	18,608	11,179	0	11,179
Restricted:							
Belbroughton Fabric		-	138,198	138,198	-	143,456	143,456
Belbroughton Churchyard		-	2,934	2,934	-	6,609	6,609
Edith Stride H. T. Music Fund		-	72,938	72,938	-	72,877	72,877
Fairfield Churchyard		-	12,990	12,990	-	15,137	15,137
Fairfield Fabric		-	33	33	-	1,390	1,390
Fairfield Hartle Trust		-	2,592	2,592	-	2,589	2,589
		-	229,619	229,619	-	242,058	242,058
		18,608	229,619	248,227	11,179	242,058	253,237



**Holy Trinity (Bealbrighton) With St Mark's (Fairfield)
Financial Statements for the Year ended 31st December 2021
Notes**

INCOME

1 Parish Giving Scheme

The Parish Giving Scheme represents a method for parishioners to make a donation to the churches via a regular donation administered through the Diocese.

2 Fees

Fees received for services such as weddings, funerals etc in the year. In 2020, the £10,502 included £3,523 in respect of 2019.

3 Income from FUNDRAISING activities

	2021 (01-Jan-21 to 31-Dec-21)		2020 (01-Jan-20 to 31-Dec-20)	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Coffee mornings, plant sales and raffles	-	-	278	-
Garden Party	306	-	-	-
Harvest Supper	-	-	-	-
Scarecrow Festival	-	-	-	-
Christmas Fayes and Extravaganza	-	-	-	-
Miscellaneous	-	-	-	-
	306	-	278	-

4 Magazine sales

Magazine sales income in 2021 was nil. The benefice produces the magazine and distributes surpluses when appropriate but as no surplus was generated in 2021 then no distribution was made. In 2020, magazine income was £1,591 from 2020 plus retrospective respect of previous years of 2018, £564; 2019, £1,285.

5 Income from INTEREST ON INVESTMENTS

	2021 (01-Jan-21 to 31-Dec-21)		2020 (01-Jan-20 to 31-Dec-20)	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
CBF Investment Fund	-	87	-	84
CCLA Interest	-	117	-	982

6 Sunday Income

	2021 (01-Jan-21 to 31-Dec-21)		2020 (01-Jan-20 to 31-Dec-20)	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Bournheath Trust	-	810	315	-
Miscellaneous	-	-	-	3,920

In March 2021, Bournheath Trust paid £810 in June 2021 for legal advice around the Fairfield driveway. In 2020, Bournheath Trust granted funds of £3,070 for recruitment of a family worker and £650 for computer.

7 Income from GIFT AID / GASDS CLAIMS and TAX RECOVERABLE

	2021 (01-Jan-21 to 31-Dec-21)		2020 (01-Jan-20 to 31-Dec-20)	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Gift Aid / GASDS claims received (net)	4,104	-	2,891	-
Gift aid on Parish Giving Scheme	-	-	1,151	-



**Holy Trinity (Bebboughton) With St Mark's (Fairfield)
Financial Statements for the Year ended 31st December 2021**

Notes

EXPENDITURE

8 Parish Share

£17,400 represents the 2021 Parish share as paid by the PCC and as agreed with the Diocese (2020: £31,500). This reflects the PCC's contributions for that year and that year alone. No outstanding liabilities are owed from prior years.

	2021 (01-Jan-21 to 31-Dec-21)		2020 (01-Jan-20 to 31-Dec-20)	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
9 <u>Fabric Maintenance</u>				
General maintenance and upkeep	-	47	-	164
10 <u>Churchyard Maintenance</u>				
Grass cutting and general maintenance	-	5,840	-	4,240

11 Insurance

Insurance is recognised as a cost charged to restricted funds as costs primarily related to the Fabric of the churches.

BALANCE SHEET

Bank balances

14 CBF Church of England Deposit Fund (CCLA)
HSBC Bank plc Community Account
Halifax

	31-Dec-21	31-Dec-20
	£	£
	219,582	227,084
	28,645	25,899
	-	255
	<u>248,228</u>	<u>253,238</u>

